

BULK / BOXED AUCTION CONSIGNMENTS: REVISED REQUIREMENTS

Due to a lack of secure storage space, and an insufficient number of volunteer staff to assess and process consignments for our auctions, **from 1 July 2025** and until further notice, we are obliged to introduce the requirements described below for large consignments of lower grade bulk / boxed material.

Vendors are to break down their consignments into saleable lots, draft a description and determine a price estimate for each lot:

- lot descriptions and estimates are to be provided to the Auction Manager at least eight weeks prior to the advertised auction date to enable their inclusion in the catalogue;
- the start bid is 80% of the estimate;
- descriptions and estimates are to be published in the catalogue as provided by the vendor; and
- neither assessment nor revision of descriptions or estimates can be undertaken by us, so any errors or deficiencies cannot be corrected.

When drafting descriptions, it is recommended that vendors consider for each lot:

- range of years of issue;
- regions and/or countries represented;
- mint (mounted/unmounted) or used and if used whether on or off paper;
- approximate number of stamps and/or covers;
- weight of on/off paper bulk used material;
- total face value of Australia and/or New Zealand decimal period mint stamps including those in annual year books and packs;
- identify any specific noteworthy items/s within the lot with catalogue references;
- condition of the material;
- number of stock books and/or albums in which the material is stored; and
- catalogue value when relevant.

Continued overleaf

As a guide to the adequacy of descriptions, vendors may care to review the descriptions of bulk/boxed material in our auction catalogues.

Vendors are to bring their lots to the auction venue on the day of the auction and report their arrival to staff who will register receipt of the consignment:

- it is anticipated that as usual the venue will be open up to four hours before the advertised start time to allow prospective bidders to view material;
- lots are to be received at least 30 minutes before the advertised time for the start of the auction; and
- the earlier lots are received and placed for viewing the more opportunity prospective bidders will have to inspect the material (maximising the opportunity for sale).

Labels with the allocated lot numbers are to be provided to vendors on arrival (if not already provided by mail before the auction date).

Lots are to be placed for viewing in the allocated spaces according to lot number.

Any unsold lots are to be removed from the auction venue by vendors.

If unsold lots are resubmitted for a later auction the above requirements apply again.

The above requirements do not apply to:

- representatives of deceased estates or other vendors who do not have the knowledge or ability to break down consignments and draft descriptions (people who are not members of the collector community); and
- vendors consigning better grade individual items, sets and country or thematic-specific collections.

If you are unsure whether a consignment falls within the above requirements, please contact the Auction Manager to discuss.

Auction Manager
auction@philas.org.au